



Media Release

(For immediate release)

**XPRESS SCORES A FIRST FOR VIETNAM WITH WINNING
AN INTERNATIONAL ANNUAL REPORT GOLD AWARD
FOR VIETFUND MANAGEMENT**

- Xpress' creative design of Vietnam Growth Investment Fund's (managed by VietFund Management) 2007 Annual Report won Gold Award at the 22nd International ARC Awards in New York City
- A strong recognition of Xpress' international skills and capabilities in creative design and print solutions for financial and commercial clients
- First achievement by a Vietnamese company, signifying the high standard of annual reports accomplished by listed companies in Vietnam
- "First mover" Xpress Print (Vietnam) plays lead role in providing high quality print solutions for public listed companies in Vietnam

SINGAPORE, 30 September 2008 – SGX Mainboard listed Xpress Holdings Ltd ("Xpress" or the "Group") garnered a prestigious ARC Gold Award (cover photo/design) for Banking and Financial Services for the Eastern Hemisphere at the 22nd International ARC Awards Gala Dinner & Ceremony, held in New York on September 18, 2008. Dubbed the "Grammies" for annual reports, the internationally recognised annual awards are organised by Mercomm Inc., an independent organization dedicated to honouring excellence in annual reports.

Sharing the honour is a top client of Xpress - VietFund Management manages three leading investment funds in Vietnam. The winning entry, Vietnam Growth Investment Fund ("VF2") 2007 Annual Report, carries the theme "Growth within Growth".

Using Xpress' unique print management model supported by its more than 20 regionally located Print Station network, Xpress Print (Vietnam) Co Ltd leveraged the international creative design skills and experience of both its local team in Ho Chi Minh City and those in the network to present vividly the outstanding performance and success story of VF2 fund.



“We are deeply honoured to be working with a reputable client like VietFund Management. They have very high expectation of their Annual Report and had looked to Xpress to deliver an outstanding high quality report. This win by Xpress is also a win for VietFund Management. Xpress shares VFM’s pride and prestige in becoming the first Vietnamese company to win the international ARC Gold award. It is a testament to Xpress’ recognised high standard of creative design and printing capability,” says Mr Poh Eng Seng, CEO of Xpress Holdings Ltd.

Receiving the award jointly with Poh at the gala in New York City is Chairman and CEO of VietFund Management, Mr Tran Thanh Tan.

Commenting on the accolade, Tran said, “The ARC Gold Award is in recognition of VietFund management’s proactive effort in matching international standards and quality, and leading the benchmark in Vietnam’s developing stock market. This will encourage us to make further enhancements on corporate compliance and deliver better value to our investors. We are very fortunate to be partnering with niche print specialist Xpress Print (Vietnam) and benefiting from their valuable professional design and production capabilities.”

Xpress’ entry is one of over 2,100 entrants from 28 countries competing for the ARC awards which is the largest and one of the most prestigious internationally acclaimed annual report awards.

With the above ARC Gold Award, Xpress capped a successful first year of operation in Vietnam. At the inaugural 2007 Vietnam Annual Reports Awards in July, organised by Dragon Capital, Vietnam Investment Review and supported by Ho Chi Minh City Stock Exchange, Xpress’ clients won in all four categories – Best Award (Sacombank), First Runner-up (FPT), Second Runner-up (Vinamilk) and Special Award for Styling/Design (PV Drilling).

Poh added, “Within our first year in Vietnam, we are proud to be working with top reputable clients that place a premium on high quality print and design creativity for their corporate print collaterals. This augurs well for the Vietnam print industry and Xpress looks forward to playing an even stronger role in raising the standards of annual reports in Vietnam, and ensuring they continue to match the best in the international markets.”

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About Xpress Holdings Ltd

Established in 1986, Xpress was listed on SGX Mainboard on 28 June 1999. It is a leading full-service print management company specialising in fast turnaround solutions for financial and corporate organisations.

The Group serves a wide global base of local and MNC corporate customers, counting Fortune 500 organisations amongst its regulars.

Xpress provides a full spectrum of integrated print solutions from pre-press processes to production systems as well as global distribution and delivery. Its core products and services include the design, production and printing of time-sensitive publications like annual reports, IPO prospectuses, circulars, fund management reports, brochures and newsletters.

Headquartered in Singapore, Xpress has facilities and offices that span the Asia Pacific region spreading over eight countries: Singapore, Malaysia, Indonesia, the Philippines, Australia, Vietnam, Hong Kong and the People's Republic of China.