



Media Release

SGX-listed Xpress Achieves New Milestone in Vietnam within its First 10 months; Clients win Top Awards in Vietnam's First Ever Annual Report Awards

- Strong recognition for Xpress' contribution in raising the standards of design, layout and content of annual reports for its clients
- Xpress sees more interest from listed companies and aims to double its customer base within a year

SINGAPORE, 2 July 2008 – Singapore Exchange Main Board-listed **Xpress Holdings Ltd** ("Xpress" or the "Company") announced today that its Vietnam operations achieved a new milestone within the first 10 months. The Company's clients in Vietnam won all awards that were handed out at *Vietnam Annual Report Awards 2007*, the country's first ever annual report awards.

Saigon Thuong Tin Commercial Bank ("Sacombank"), Corporation for Financing and Promoting ("FPT") and PV Drilling won the first prize, second prize and best design and styling award respectively, while Vinamilk won the third prize jointly with two other companies.

The Vietnam Annual Report Awards 2007 was jointly organised by Hochiminh Stock Exchange ("HOSE"), Vietnam Investment Review and Dragon Capital. The event aims to promote greater transparency among companies listed on the two stock exchanges, HOSE and Hanoi Securities Trading Center ("HASTC"), by encouraging ethical and professional financial reporting.

Xpress, a company with 30-year track record in printing, has ventured into Vietnam in July 2007 to tap into the printing sector of this fast-growing economy. The move enabled Xpress to serve their regional customers better and is in line with the Company's Asia Pacific expansion strategy. The Company has successfully leveraged on its regional network of 20 print stations in Asia to deliver fast turnaround, time-sensitive financial printing solutions for its clients in Vietnam.

The Company, which positions itself as a one stop print solutions provider, is currently the only foreign time-sensitive financial print management solution provider in Vietnam. In November 2007, Xpress was invited by Dragon Capital, KPMG and

the listed companies association to participate in a seminar in Ho Chi Minh City on guidelines for preparing good annual report to listed companies. Since then, Xpress has been approached by many companies to collaborate with them in publishing their annual reports. To-date, Xpress has accomplished close to 20 Annual Reports.

Commenting on the awards, Xpress Chief Executive Officer, Mr. Poh Eng Seng, who was at the Awards event, said, "The organizers should be lauded for initiating the Awards which will certainly raise the standards of reporting in Vietnam. The awards are great achievements for both Xpress and our valued clients. I am delighted that the Company's contribution in raising the standards of design, layout and content of annual reports for our clients is recognised in Vietnam."

"The awards will certainly help us in building our brand in Vietnam, where high quality service and track record are vital to working with high profile local companies," said Mr. Kenny Lim, Xpress' General Manager of Vietnam.

"We see more businesses expressing their interest to work with us after the event. We are positive about the outlook of our operation in Vietnam and are expecting our customer base to at least double in the coming year," added Mr. Lim.

Vietnam, which has 299 listed companies in both stock exchanges, is moving towards greater transparency and higher quality financial reporting. Besides, most of them want to ensure that their Annual Report can double up as a powerful corporate marketing document. Non-listed companies are also publishing their Annual Report to promote their professional image to investors and preparing for their IPO. We would expect another 200-300 companies to list over the next 3 years.

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Issued on behalf of Xpress Holdings Ltd by WeR1 Consultants Pte Ltd

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About Xpress Holdings Ltd

Established as an instant name card printer in 1986, the Singapore Exchange Main Board-listed Xpress provides a full spectrum of integrated print solutions from pre-press processes to production systems as well as global distribution and delivery. Its products and services include the design, production and printing of time-sensitive and quick turnaround publications like Annual Reports, IPO prospectuses, shareholder circulars, fund management reports, brochures and newsletters.

Headquartered in Singapore, Xpress has offices that span the Asia Pacific region, including Malaysia, Australia, Vietnam, Hong Kong and the People's Republic of China.