



Media Release

LAUNCH OF XPRESS' PROPRIETARY STATE-OF-THE-ART PRINT MANAGEMENT SYSTEM SET TO REVOLUTIONALISE MALAYSIA'S PRINT INDUSTRY

- Print Station in Kuala Lumpur will allow Xpress to tap into Malaysia's robust financial industry and capitalise on strong government policies to drive growth
- Introduction of the Group's successful print management system and unique "split printing" capability via Print Station network will revolutionalise Malaysia's print industry
- With 18 years' business operations in Malaysia, the Group will continue to target local and multinational clients, including more than 900 companies listed on Bursa Malaysia Securities Bhd
- Products include quick turnaround, time-sensitive financial and commercial publications such as financial research, IPO prospectuses, annual reports, asset management reports and corporate collaterals

SINGAPORE, 6 June 2008 – Singapore Exchange Main Board-listed **Xpress Holdings Ltd** ("Xpress" or the "Group") announced today that it has extended the Group's cutting-edge print management system services to Malaysia via the launch of its state-of-the-art Print Station in Kuala Lumpur.

A leading total print solutions provider in the Asia Pacific with a network of more than 20 Print Stations – which provide one-stop print management services such as print consultancy, concept development and layout, photography and art direction, editorial services and translation, and split printing capabilities – Xpress will offer a robust sales and customer service network to meet the printing needs of its clients in Malaysia.

Located in the heart of Kuala Lumpur, the Print Station is conveniently close to its clients and will allow the Group to extend its reach to over 900 companies listed on Malaysia's stock exchange – Bursa Malaysia Securities Bhd. It will target local and multinational clients in banking, securities, real estate, and the meetings, incentives, conferencing and exhibitions (“MICE”) industry, offering the Group's revolutionary pre-press, print efficiency and logistics management expertise at lower costs and shorter turnaround time with no compromise in print quality.

The Print Station will focus on quick turnaround and high volume publications such as financial research reports, corporate collaterals, educational and instruction manuals, as well as materials for property launches and MICE events.

Commenting on the launch of Xpress' Print Station in Malaysia, Chief Executive Officer Mr Poh Eng Seng, said, “Investing and upgrading our facility in Malaysia to a full-fledged Print Station will greatly strengthen the print capabilities of our Asian Pacific network. It signifies the confidence we have in Malaysia's burgeoning economic growth, which was boosted by major initiatives such as the Iskandar Development Region, Ninth Malaysian Plan and the Third Industrial Master Plan and lauded by both local and foreign businesses.

“Our Print Station in Malaysia – which adopts the Group's unique print management model – is well-positioned to capitalise on the rise in demand for fast-turnaround, time-sensitive print as more businesses look to expand their operations in the country. This will reinforce our market position and competitive edge in the Asia Pacific and raise Xpress' growth to the next level,” he added.

At an internally funded investment of S\$1.5 million, Xpress' Print Station in Jalan Chan Sow Lin will come with state-of-the-art facilities including five-colour printing machines, extra finishing and binding equipment and design tools which will cater for high volume quality print. Its Malaysian clients will also have access to Xpress' Annual Report Gallery, automated layout services and dedicated onsite servicing teams.

In addition, the Group's Malaysian print operations will be able to share resources and product knowledge with its headquarters in Singapore and tap into their expertise in terms of pricing and central control.

“The launch of our Print Station in Malaysia places Xpress a step closer towards our aim to be recognised as a top global brand name in specialised financial print. The Group is now well-equipped to capitalise on the numerous untapped opportunities in Malaysia, which is home to Southeast Asia's largest bond market and a large banking industry,” added Xpress' founder and Chief Operating Officer Mr KK Fong.

“In addition, our enhanced operations in Malaysia will complement our efforts in extending our print competencies and network in the country's strong Islamic finance industry. This will put Xpress in a strong position ahead of any possible future expansion of our geographical footprint to the Middle East that we may undertake,” he added.

Following the Group's official Print Stations launch, Xpress has set up Print Stations in the heart of Ho Chin Minh City, Vietnam – one of Southeast Asia's fastest growing economies – in July 2007, Shenyang City – one of the People's Republic of China's fastest-growing northeastern commercial cities – in November 2007. In 2008, the Group opened three new Print Stations in Xiamen, Wuhan and Changsha.

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About Xpress Holdings Ltd

Established as an instant name card printer in 1986, the Singapore Exchange Main Board-listed Xpress provides a full spectrum of integrated print solutions from pre-press processes to production systems as well as global distribution and delivery. Its products and services include the design, production and printing of time-sensitive and quick turnaround publications like Annual Reports, IPO prospectuses, shareholder circulars, fund management reports, brochures and newsletters.

Headquartered in Singapore, Xpress has offices that span the Asia Pacific region, including Malaysia, Australia, Vietnam, Hong Kong and the People's Republic of China.