

**ANNOUNCEMENT OF CHANGE IN CHAIRMANSHIP OF THE INVESTMENT AND RISK MANAGEMENT COMMITTEE (“IRMC”)**

---

The Board of Directors of Xpress Holdings Ltd (the “Company”) wishes to announce that with effect from the date of this announcement, Mr Chong Meng Tak, Christopher has been appointed as the Chairman of the IRMC, replacing Dr Wang Kai Yuen who shall remain as a member of the IRMC.

There will be no change in the composition of members of the IRMC which comprises the following:

Mr Chong Meng Tak, Christopher (Alternate director – Ms Ong Wui Leng)	Chairman	Independent and Non-Executive
Dr Wang Kai Yuen	Member	Independent and Non-Executive
Mr Lai Hock Meng	Member	Independent and Non-Executive
Mr Jerry Lee Yin Chia	Member	Non-Executive

By Order of the Board

POH ENG SENG  
Chief Executive Officer  
22 September 2009