

XPRESS HOLDINGS LTD

(Company Registration No. 199902058Z)

PRIVATE PLACEMENT OF UP TO 160,000,000 NEW ORDINARY SHARES (THE “NEW SHARES”) IN THE CAPITAL OF XPRESS HOLDINGS LTD AT AN ISSUE PRICE OF S\$0.0801 PER NEW SHARE (THE “PLACEMENT”)

Further to the announcements made by Xpress Holdings Ltd (the “**Company**”) on 16 June 2009 and 24 June 2009, the Board of Directors of the Company is pleased to announce that all the 160,000,000 New Shares were allotted and issued pursuant to the Placement today.

The listing and quotation of the New Shares on the Official List of the SGX-ST is expected to take place on 29 June 2009.

BY ORDER OF THE BOARD

Poh Eng Seng
Chief Executive Officer

26 June 2009