

XPRESS HOLDINGS LTD

(Company Registration No. 199902058Z)

GRANT OF OPTIONS UNDER THE XPRESS HOLDINGS LTD'S EXECUTIVES' SHARE OPTION SCHEME 2001

In compliance with Rule 704(27) of the SGX-ST Listing Manual, the Company hereby announces the following grant of options to participants under the Xpress Holdings Ltd's Executives' Share Option Scheme 2001:

(a)	Date of grant:	24 June 2009
(b)	Exercise price:	SGD 0.085 or 8.5 cents - Based on the average of the last dealt prices for the 3 consecutive trading days immediately preceding the date of grant
(c)	Number of options granted:	1,000,000 share options
(d)	Closing market price of the Company's shares (last done price) on the date of the grant:	SGD 0.08 or 8.0 cents
(e)	Number of options granted to directors and controlling shareholders (and their associates) of the Company, if any:	Not applicable
(f)	Vesting period of the options granted:	1 year from the date of grant of options
(g)	Validity period of the options granted:	10 years from the date of grant of options

By Order of the Board

POH ENG SENG
Chief Executive Officer
24 June 2009