

XPRESS HOLDINGS LTD

(Company Registration No. 199902058Z)

(A) CHANGES IN THE COMPOSITION OF THE AUDIT COMMITTEE AND REMUNERATION COMMITTEE

(B) FORMATION OF INVESTMENT AND RISK MANAGEMENT COMMITTEE

The Board of Directors of Xpress Holdings Ltd (the "Company") wishes to announce the following which took effect from 10 March 2008:

(A) Changes in the composition of the Audit Committee and Remuneration Committee

- (a) Appointment of Messrs Sam Chong Keen and Lai Hock Meng as members of the Audit Committee; and
- (b) Appointment of Messrs Sam Chong Keen and Lai Hock Meng as members of the Remuneration Committee in place of Messrs Chong Meng Tak, Christopher and Jerry Lee Yin Chia.

Subsequent to the above changes, the Audit Committee and Remuneration Committee will now comprise the following members:-

Audit Committee

Mr Chong Meng Tak, Christopher (Chairman)	(Independent Non-Executive Director)
Dr Wang Kai Yuen	(Independent Non-Executive Director)
Mr Jerry Lee Yin Chia	(Non-Executive Director)
Mr Sam Chong Keen	(Non-Executive Director)
Mr Lai Hock Meng	(Independent Non-Executive Director)

Remuneration Committee

Dr Wang Kai Yuen (Chairman)	(Independent Non-Executive Director)
Mr Sam Chong Keen	(Non-Executive Director)
Mr Lai Hock Meng	(Independent Non-Executive Director)

(B) Formation of Investment and Risk Management Committee ("IRM Committee")

The IRM Committee will comprise the following members:

Dr Wang Kai Yuen (Chairman)	(Independent Non-Executive Director)
Mr Chong Meng Tak, Christopher	(Independent Non-Executive Director)
Mr Lai Hock Meng	(Independent Non-Executive Director)
Mr Jerry Lee Yin Chia	(Non-Executive Director)

By Order of the Board
XPRESS HOLDINGS LTD

Poh Eng Seng
Chief Executive Officer
11 March 2008