

XPRESS HOLDINGS LTD

(Company Registration No. 199902058Z)

DISPOSAL OF PROPERTY AT 1 KALLANG WAY 2A SINGAPORE 347495

The Board of Directors of Xpress Holdings Ltd (the “**Board**”) refers to the announcements made on 15 November 2007, 4 January and 21 January 2008.

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Circular to Shareholders dated 4 January 2008 (the “**Circular**”).

The Board is pleased to announce that Completion of the disposal of the Property at 1 Kallang Way 2A Singapore 347495 by the Company took place today on 30 January 2008. There was no variation to the Net Lettable Area following final survey and the Sale Consideration remained unchanged.

The Vendor, Purchaser and the Company entered into the Lease Agreement following the Completion today.

By Order of the Board
XPRESS HOLDINGS LTD

Sam Chong Keen
Chief Executive Officer
30 January 2008