



Press Release

SGX-LISTED XPRESS APPOINTS NEW CHIEF EXECUTIVE OFFICER AND NEW DIRECTORS TO ITS BOARD

SINGAPORE, 15 February 2008 – Xpress Holdings Ltd (“Xpress” or the “Group”), a leading regional printing solutions provider, announced today its appointment of Mr Poh Eng Seng as the new Chief Executive Officer as of 16 February 2008.

Appointed Executive Director in February 2007, Mr Poh is also the Group’s Director of Strategic Planning and Business Development, a post he has held since July 2006. He played a critical role in charting the strategic business development in regional markets. Prior to this, Mr Poh has had 17 years’ experience at senior management levels with global logistics giant DHL Express, covering general management and strategic planning.

Mr Poh is taking over from Mr Sam Chong Keen, who will complete his two-year service agreement on 15 February 2008.

Dr Wang Kai Yuen, Chairman of the Board of Directors, said, “On behalf of the Board of Directors, I wish to thank Mr Sam for his relentless contribution which has placed the Group on a stronger footing over the past two years.”

Under Mr Sam’s two-year stewardship, Xpress’ market capitalisation has grown from about S\$96 million to more than S\$150 million. It has executed a series of acquisitions and fund-raising activities, raising up to S\$60 million through a share placement, a convertible bond exercise, and the disposal of Xpress building via a real estate investment trust (“REIT”). Xpress also expanded its geographical footprint in the People’s Republic of China and other parts of Asia.

“It is a privilege to have served Xpress. Throughout my tenure as CEO, I have had the honour of working with staff members who are extraordinarily committed and dedicated to serving our customers. I also like to thank the Board of Directors for their support in steering Xpress forward,” said Mr Sam.

Commenting on Mr Poh’s appointment, Dr Wang said, “Mr Poh brings a wealth of experience to his appointment as the Group’s new CEO. Having also been impressed with his skills and leadership abilities, we believe he will add significant value to the Group. We are confident that his appointment will allow us to deliver on our goal to be a leading global player in the print market in Greater China, Asia Pacific and beyond.”

Commenting on his appointment, Mr Poh said, "Receiving the baton from Mr Sam is a great honour. My aim is to make sure the next stage of growth for Xpress will be as fruitful as it has been during Mr Sam's leadership. With a young and talented management team in place, dedicated staff and the continued financial support of our investors, I am confident that we can enhance Xpress' position as a leading print solutions provider in the world. I look forward to engineering the next stage of the Group's growth."

Changes to the Board of Directors

Xpress has also announced changes to its Board of Directors ("BOD"), which is effective from 1 March 2008.

Following the end of his tenure as the Group's Chief Executive, Mr Sam has been re-designated as the Non-executive and Non-independent Director.

Another change to the BOD was the appointment of a financial industry veteran, Mr Peter Lai Hock Meng, as Independent Director. Currently the Managing Director, Tembusu Partners Pte Ltd., Mr Lai has more than 23 years' experience in the asset management, treasury management, private banking, investment banking and private equity investments. He has worked for Monetary Authority of Singapore, Deutsche Bank, Societe Generale, Citigroup and OCBC Bank.

Commenting on Mr Lai's appointment, Dr Wang said, "Peter comes on board with two decades of experience in the global financial industry, particularly banking and stock-broking. His extensive knowledge of the world's financial and banking system will be a valuable resource as we proceed forward."

Mr Lai is also a fellow of Chartered Institute of Marketing in UK and a Chartered Financial Analyst ("CFA") issued by The CFA Institute in USA. A graduate from University of Cambridge, England with a BA (Honours) degree in economics, he has previously worked for the Monetary Authority of Singapore, Deutsche Bank, Societe Generale, Citigroup and OCBC Bank.

Mr Victor Khoo, who joined Xpress in January 1996, has been appointed Executive Director. As the Group's Director for Sales and Marketing currently, Mr Khoo oversees the regional sales and marketing for Xpress' core range of printing products – financial research reports, asset management reports, corporate financial printing, annual report and general printing.

Mr Darlington Tseng, who is currently Xpress' Director for Business Development and charged with strategising the Group's penetration into markets in Greater China through Print Stations, joins Mr Khoo on the BOD as Executive Director. Mr Tseng currently also oversees the development of Xpress' core financial print products.

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About Xpress Holdings Ltd

Established as an instant name card printer in 1986, the Singapore Exchange Main Board-listed Xpress provides a full spectrum of integrated print solutions from pre-press processes to production systems as well as global distribution and delivery. Its products and services include the design, production and printing of time-sensitive and quick turnaround publications like Annual Reports, IPO prospectuses, shareholder circulars, fund management reports, brochures and newsletters.

Headquartered in Singapore, Xpress has offices that span the Asia Pacific region, including Malaysia, Australia, Vietnam, Hong Kong and China.